

# STATEMENTS OF FINANCIAL POSITION

As at 31 December 2017

		Group		Company	
	Notes	2017 S\$'000	2016 S\$'000	2017 S\$'000	2016 S\$'000
<b>Non-current assets:</b>					
Fixed assets	11	762,346	742,035	731,665	725,224
Licences and spectrum rights	12	143,484	138,969	143,484	138,969
Other intangibles	13	14,854	14,330	-	-
Staff loans	14	442	331	442	331
Interests in subsidiaries	15	-	-	7,100	7,100
Due from subsidiaries	16	-	-	30,667	40,207
Investment in an associate	17	2,661	2,947	-	-
Investment securities	18	25,546	20,610	-	-
		949,333	919,222	913,358	911,831
<b>Current assets:</b>					
Inventories	19	49,824	22,972	153	121
Trade receivables	20	163,319	165,567	150,598	159,359
Other receivables and deposits	21	39,099	14,090	31,945	9,532
Prepayments		13,323	12,364	12,238	11,899
Due from related parties	16	944	1,374	828	1,372
Investment securities	18	6,688	-	-	-
Cash and cash equivalents	22	46,480	11,016	43,402	10,122
		319,677	227,383	239,164	192,405
<b>Current liabilities:</b>					
Trade payables and accruals	23	(209,392)	(165,483)	(152,575)	(119,820)
Unearned revenue		(31,301)	(32,809)	(28,149)	(30,061)
Due to related parties and subsidiaries	16	(307)	(465)	(23,915)	(55,146)
Borrowings	24	-	(151,000)	-	(151,000)
Income tax payable		(28,513)	(25,450)	(24,708)	(23,635)
		(269,513)	(375,207)	(229,347)	(379,662)
<b>Net current assets/(liabilities)</b>		<b>50,164</b>	<b>(147,824)</b>	<b>9,817</b>	<b>(187,257)</b>
<b>Non-current liabilities:</b>					
Borrowings	24	(450,000)	(250,000)	(450,000)	(250,000)
Deferred tax liabilities	8	(120,617)	(117,985)	(117,175)	(115,681)
<b>Net assets</b>		<b>428,880</b>	<b>403,413</b>	<b>356,000</b>	<b>358,893</b>
Represented by:					
Share capital	25	217,130	217,180	217,130	217,180
Treasury shares	25	(27,319)	(18,607)	(27,319)	(18,607)
Share option reserve	26	7,284	6,668	7,284	6,668
Fair value adjustment reserve	26	4,574	240	-	-
Retained profits		227,211	197,932	158,905	153,652
<b>Total equity</b>		<b>428,880</b>	<b>403,413</b>	<b>356,000</b>	<b>358,893</b>

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.