

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

		Group		Company	
	Notes	2016 S\$'000	2015 S\$'000	2016 S\$'000	2015 S\$'000
<b>Non-current assets:</b>					
Fixed assets	11	742,035	713,927	725,224	697,306
Licences and spectrum rights	12	138,969	89,114	138,969	89,114
Other intangibles	13	14,330	13,788	–	83
Staff loans	14	331	187	331	187
Interests in subsidiaries	15	–	–	7,100	7,100
Due from subsidiaries	16	–	–	40,207	25,401
Investment in an associate	17	2,947	–	–	–
Long-term investments	18	20,610	8,471	–	–
		919,222	825,487	911,831	819,191
<b>Current assets:</b>					
Inventories	19	22,972	51,512	121	39
Trade receivables	20	165,567	165,905	159,359	161,688
Other receivables and deposits	21	14,090	20,481	9,532	15,040
Prepayments		12,364	12,353	11,899	11,976
Due from related parties and subsidiaries	16	1,374	235	1,372	692
Cash and cash equivalents	22	11,016	9,973	10,122	9,189
		227,383	260,459	192,405	198,624
<b>Current liabilities:</b>					
Trade payables and accruals	23	(165,483)	(145,528)	(119,820)	(110,705)
Unearned revenue		(32,809)	(25,463)	(30,061)	(23,130)
Due to related parties and subsidiaries	16	(465)	(187)	(55,146)	(116)
Borrowings	24	(151,000)	(353,800)	(151,000)	(353,800)
Income tax payable		(25,450)	(36,827)	(23,635)	(33,443)
		(375,207)	(561,805)	(379,662)	(521,194)
<b>Net current liabilities</b>		(147,824)	(301,346)	(187,257)	(322,570)
<b>Non-current liabilities:</b>					
Borrowings	24	(250,000)	–	(250,000)	–
Deferred tax liabilities	8	(117,985)	(110,928)	(115,681)	(111,393)
<b>Net assets</b>		403,413	413,213	358,893	385,228
Represented by:					
Share capital	25	217,180	217,086	217,180	217,086
Treasury shares	25	(18,607)	–	(18,607)	–
Share option reserve	26	6,668	5,585	6,668	5,585
Fair value adjustment reserve	26	240	–	–	–
Retained profits		197,932	190,542	153,652	162,557
<b>Total equity</b>		403,413	413,213	358,893	385,228

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.