

# Investor Relations

Effective communications with the investment community, shareholders and other interested parties remains a key objective of our Investor Relations (IR) programme, which we seek to fulfil through a series of planned IR activities and timely dialogues. Throughout the year, we have provided our stakeholders with relevant and prompt updates, to facilitate their having an informed opinion of M1 and the industry which we operate in.

In 2015, we continued to publicly release quarterly, interim and full year results within one month of financial period end. All materials relating to the Company's results, including presentation slides and press releases, were made available immediately on our website, after posting with the Singapore Exchange (SGX). Analysts, investors and the media were invited to join our conference calls, which were accompanied by question and answer sessions with senior management, on the same day of every results announcement. Audio webcasts and transcripts of these events were also made available on the M1 website.

Key developments for M1 in 2015 included the launch of SIM-only plans, known as M1 mySIM, to provide customers with better value and more flexibility over the smartphone they want to use, as well as the launch of M1 Data Passport service which enables customers to use their existing data bundles in 29 overseas destinations. The IR team continued to ensure all interested parties are kept abreast of major developments, through timely distribution of press releases and a proactive approach in answering related queries.

As part of our ongoing commitment to open communication and regular engagement with the investment community, senior management remained directly accessible to analysts and investors, providing them with updates of the Company's developments and outlook through various avenues, such as one-on-one and group meetings, teleconferences, non-deal roadshows (NDRs) and investor conferences, both locally and abroad. These first-hand interactions have allowed us to understand analysts and investors' views on the Company's performance and strategy, and address any concerns that they may have.

As at 25 February 2016, the free float<sup>1</sup> of M1 shares was 39.18%, with the majority shares held by institutional investors across Asia, the UK and the USA. To maintain our engagement with current and potential institutional investors in these regions, we undertook NDRs in 2015 to Hong Kong, Japan, the UK and the USA. Locally, we

participated in five investor conferences, namely Bank of America Merrill Lynch ASEAN Stars Conference, Barclays SGX Corporate Day, Deutsche Bank Access Asia Conference, Nomura Investment Forum Asia and Morgan Stanley Asia Pacific Summit.

The IR team is easily accessible to analysts, current and potential investors who may need to seek clarification or provide feedback with regard to the Company. All email queries are welcomed and can be addressed to [ir@m1.com.sg](mailto:ir@m1.com.sg). Shareholders and interested parties are also encouraged to access the M1 corporate website at [www.m1.com.sg](http://www.m1.com.sg) for the latest updates.

The Annual General Meeting (AGM) is an important platform for shareholders to communicate directly with the Board and members of the senior management team. We continue to host our AGMs at a central and accessible location for shareholders' convenience. Board members and senior management make their best efforts to attend the AGM. Our 13<sup>th</sup> AGM, held on 13 April 2015 at Singapore Marriott Hotel, was well attended by shareholders. The minutes of the AGM included substantial and relevant comments and queries from shareholders relating to the agenda of the meeting, and responses from the Board and members of senior management. These were promptly prepared after the AGM and made available to shareholders upon request.

M1 is committed to creating long-term value for shareholders. This is exemplified through our long-standing practice of maintaining a sustainable dividend payout ratio and returning excess cash to shareholders in the absence of value-enhancing opportunities. For 2015, we announced an interim dividend of 7.0 cents per share and a final dividend of 8.3 cents per share, bringing the total dividend declared to 15.3 cents per share. For 2016, we will continue to maintain a dividend payout ratio of at least 80% of net profit after tax.

1 Free float is defined as the percentage of total issued share capital of the Company held in the hands of the public (on the basis of information available to the Company)

## HISTORICAL CAPITAL DISTRIBUTIONS

Year	Interim Dividend (cents)	Final Dividend (cents)	Special Dividend (cents)	Other Distributions (cents) <sup>2</sup>
2015	7.0	8.3 <sup>1</sup>	-	-
2014	7.0	11.9	-	-
2013	6.8	7.1	7.1	-
2012	6.6	6.3	1.7	-
2011	6.6	7.9	-	-
2010	6.3	7.7	3.5	-
2009	6.2	7.2	-	-
2008	6.2	7.2	-	-
2007	2.5	8.3	-	4.6
2006	5.8	7.5	-	22.2
2005	5.0	8.1	12.2	-
2004	4.9	5.8	-	11.0
2003	3.9	5.5	-	-

Note: On per share and declared basis

1 Subject to shareholders' approval at the 14<sup>th</sup> AGM

2 M1 undertook capital reduction exercises in 2004, 2006 and 2007

## FINANCIAL CALENDAR FOR 2016

Date	Event/Announcement
18 January 2016	Release of 2015 full year results
6 April 2016	Annual General Meeting
21 April 2016	Payment of 2015 final dividend (subject to shareholders' approval at the 14 <sup>th</sup> AGM)
April 2016 <sup>1</sup>	Release of 2016 first quarter results
July 2016 <sup>1</sup>	Release of 2016 half year results
August 2016 <sup>1</sup>	Payment of 2016 interim dividend (if applicable)
October 2016 <sup>1</sup>	Release of 2016 third quarter results

1 Actual date will be released through M1's and SGX's websites closer to the event/announcement