

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2014

		Group		Company	
	Notes	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Non-current assets:					
Fixed assets	11	685,857	649,445	675,043	640,573
Licences and spectrum rights	12	102,066	73,772	102,066	73,772
Other intangibles	13	13,873	13,916	125	123
Staff loans	14	100	201	100	201
Interests in subsidiaries	15	–	–	7,100	7,000
Due from a subsidiary	16	–	–	16,930	16,930
		801,896	737,334	801,364	738,601
Current assets:					
Inventories	17	30,333	29,055	112	308
Trade debtors	18	149,661	144,785	146,564	142,479
Other debtors and deposits	19	13,926	11,824	9,794	8,833
Prepayments		8,716	8,826	8,408	8,508
Due from related parties and subsidiaries	16	515	183	4,363	2,613
Cash and cash equivalents	20	22,783	54,450	22,416	54,265
		225,934	249,123	191,657	217,006
Current liabilities:					
Creditors and accruals	21	(157,285)	(180,951)	(112,940)	(155,450)
Unearned revenue		(26,432)	(24,718)	(24,648)	(23,254)
Due to related parties and subsidiaries	16	(96)	(584)	(24,247)	(11,512)
Borrowings	22	(52,000)	–	(52,000)	–
Income tax payable		(38,705)	(28,547)	(38,156)	(28,483)
		(274,518)	(234,800)	(251,991)	(218,699)
Net current (liabilities)/assets		(48,584)	14,323	(60,334)	(1,693)
Non-current liabilities:					
Borrowings	22	(250,000)	(250,000)	(250,000)	(250,000)
Deferred tax liabilities	8	(108,742)	(106,561)	(108,708)	(105,682)
Net assets		394,570	395,096	382,322	381,226
Represented by:					
Share capital	23	200,589	179,840	200,589	179,840
Share option reserve		4,897	5,035	4,897	5,035
Retained profits		189,084	210,221	176,836	196,351
Total equity		394,570	395,096	382,322	381,226

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.