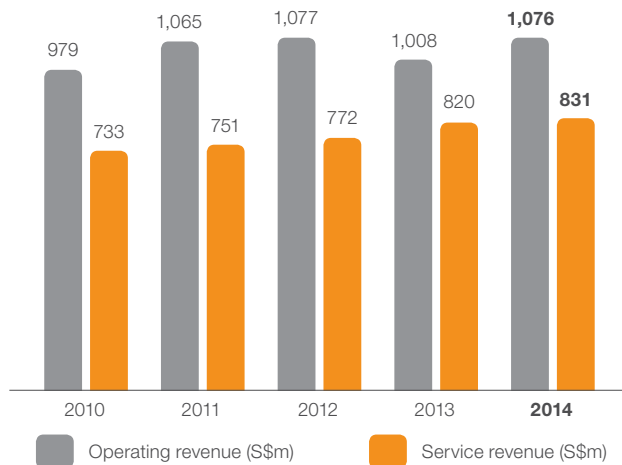
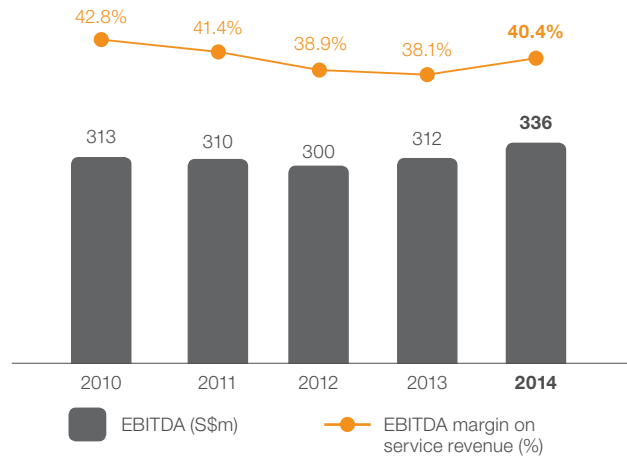


PERFORMANCE HIGHLIGHTS

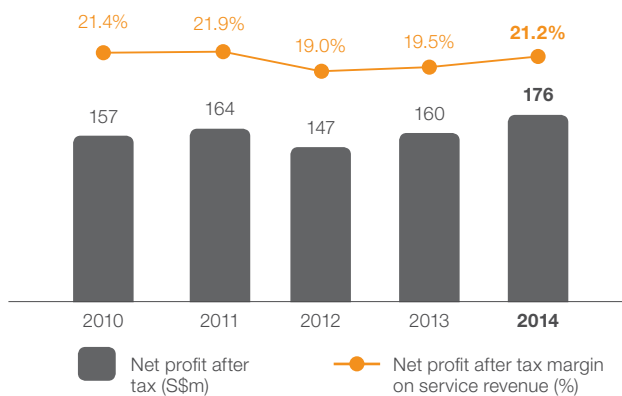
Operating Revenue and Service Revenue



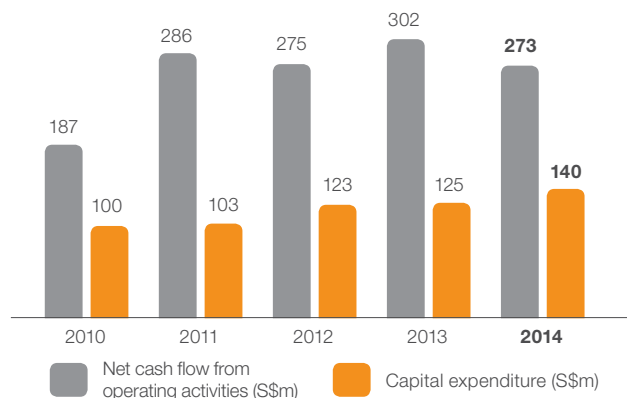
EBITDA



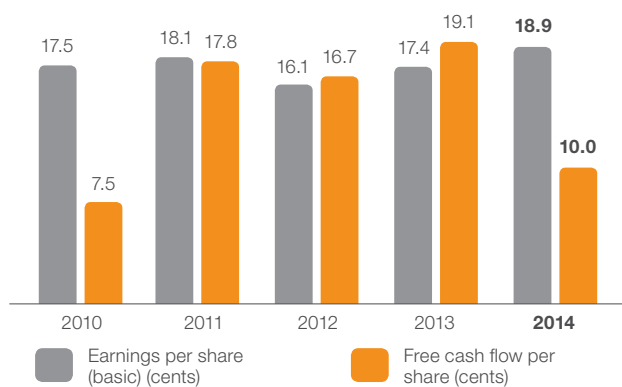
Net Profit After Tax



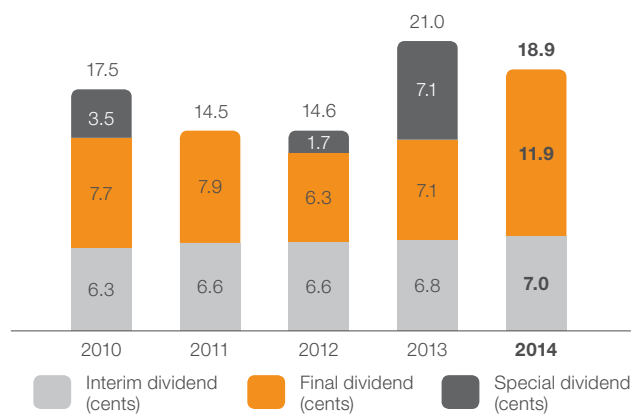
Cash Flow and Capital Expenditure



Earnings and Free Cash Flow Per Share



Cash Distribution Per Share (Declared)



Operating Highlights	2014	2013	Change (%)
Mobile Telecommunications			
Number of mobile customers ('000)			
Postpaid	1,149	1,130	1.7
Prepaid	703	979	-28.2
Total	1,852	2,109	-12.2
Market share ¹ (%)			
Postpaid	24.5	25.0	-
Prepaid	20.7	25.2	-
Overall	22.9	25.1	-
Singapore mobile penetration rate ¹ (%)	148.0	156.0	-
Average revenue per user (ARPU, S\$ per month)			
Postpaid	62.4	61.8	1.0
Postpaid (adjusted) ²	55.6	53.4	4.1
Data plan	18.9	20.8	-9.1
Prepaid	14.5	14.8	-2.0
Non-voice services as a % of service revenue	47.3	41.6	-
Average monthly churn rate (%)	1.1	1.1	-
Acquisition cost per postpaid customer (S\$)	355	346	2.6
Fixed Services			
Number of fibre customers ('000)	103	85	21.2
ARPU (Fibre broadband, S\$ per month)	43.9	46.1	-4.8

1 Based on IDA statistics as at December 2014

2 After adjustment for ARPU allocated to handset sales

Financial Highlights	2014	2013	Change (%)
Operating revenue (S\$m)	1,076.3	1,007.9	6.8
Mobile telecommunications	671.1	644.2	4.2
International call services	89.4	114.0	-21.6
Fixed services	70.6	61.6	14.6
Handset sales	245.3	188.1	30.4
EBITDA (S\$m)	335.5	312.3	7.4
Net profit after tax (S\$m)	175.8	160.2	9.7
Free cash flow (S\$m)	93.2	176.0	-47.0
Net assets (S\$m)	394.6	395.1	-0.1
Net debt (S\$m)	279.2	195.5	42.8
Financial ratios			
Net debt/equity (x)	0.7	0.5	43.0
Net debt/EBITDA (x)	0.8	0.6	32.9
EBITDA/interest (x)	83.0	70.1	18.4
ROE (%)	44.5	43.1	-
ROCE (%)	26.8	26.0	-

Note: Figures may not add up due to rounding