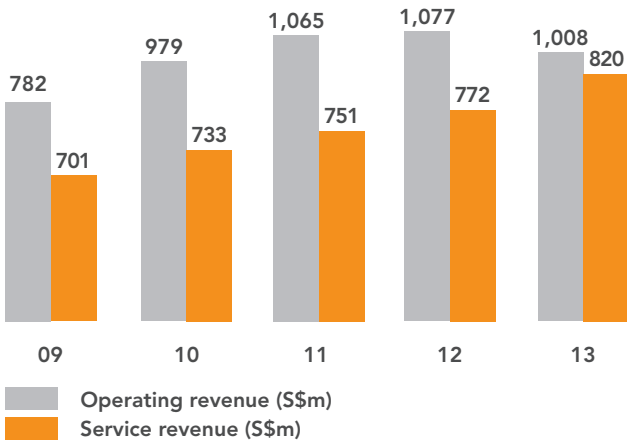
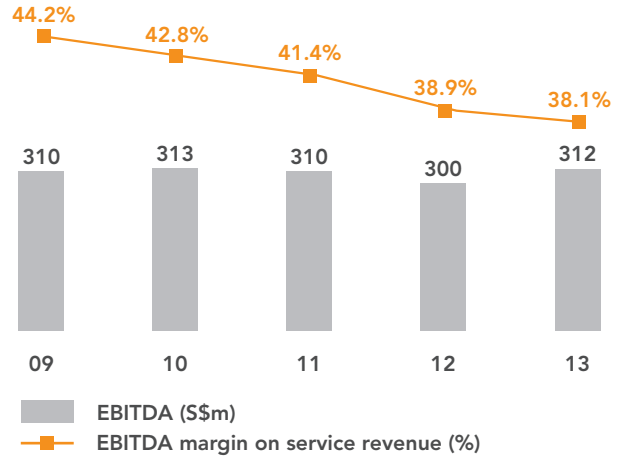


# Performance Highlights

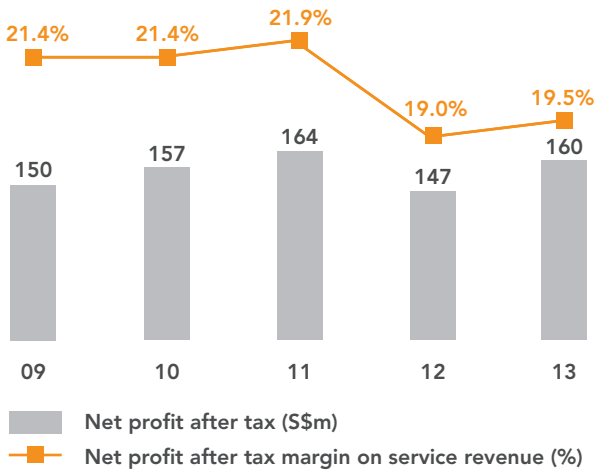
## Operating Revenue and Service Revenue



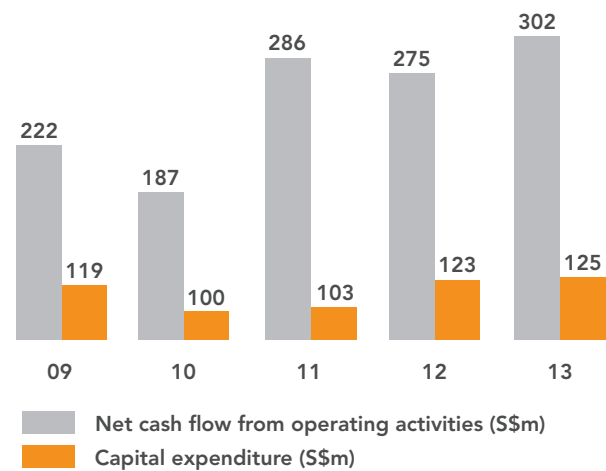
## EBITDA



## Net Profit After Tax



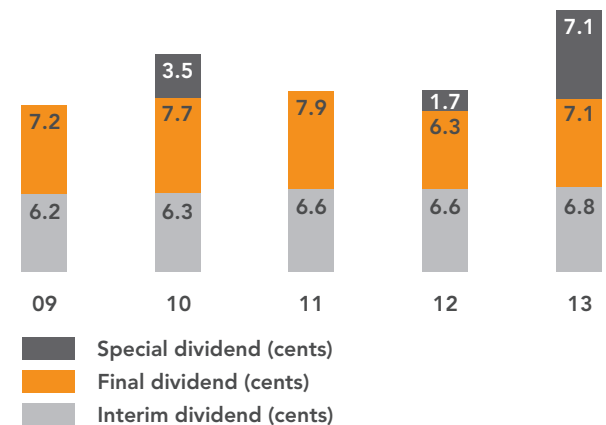
## Cash Flow and Capital Expenditure



## Earnings and Free Cash Flow Per Share



## Cash Distribution Per Share (Declared)



## Operating Highlights

	2013	2012	Change (%)
<b>Mobile Telecommunications</b>			
Number of mobile customers ('000)			
Postpaid	1,130	1,095	3.2
Prepaid	979	1,014	-3.4
Total	2,109	2,109	0.0
Market share <sup>1</sup> (%)			
Postpaid	25.0	25.7	-
Prepaid	25.6	26.7	-
Overall	25.3	26.1	-
Singapore mobile penetration rate <sup>1</sup> (%)	156.0	151.8	-
Average revenue per user (ARPU, S\$ per month)			
Postpaid	61.8	62.7	-1.4
Postpaid (adjusted) <sup>2</sup>	53.4	52.8	1.1
Data plan	20.8	23.2	-10.3
Prepaid	14.8	15.4	-3.9
Non-voice services as a % of service revenue	41.6	37.6	-
Average monthly churn rate (%)	1.1	1.3	-
Acquisition cost per postpaid customer (S\$)	346	371	-6.7
<b>Fixed Services</b>			
Number of fibre customers ('000)	85	52	63.9
ARPU (Fibre, S\$ per month)	46.1	50.8	-9.3

<sup>1</sup> Based on IDA statistics as at December 2013

<sup>2</sup> After adjustment for ARPU allocated to handset sales

## Financial Highlights

	2013	2012	Change (%)
Operating revenue (S\$m)	1,007.9	1,076.8	-6.4
Mobile telecommunications	644.2	607.0	6.1
International call services	114.0	116.5	-2.1
Fixed services	61.6	48.1	28.0
Handset sales	188.1	305.2	-38.4
EBITDA (S\$m)	312.3	299.9	4.1
Net profit after tax (S\$m)	160.2	146.5	9.4
Free cash flow (S\$m)	176.0	152.3	15.5
Net assets (S\$m)	395.1	347.9	13.6
Net debt (S\$m)	195.5	260.4	-24.9
Financial ratios			
Net debt/equity (x)	0.5	0.7	-33.9
Net debt/EBITDA (x)	0.6	0.9	-27.9
EBITDA/interest (x)	70.1	54.4	28.9
ROE (%)	43.1	43.7	-
ROCE (%)	26.0	24.4	-

Note: Figures may not add up due to rounding