

# Statements of Financial Position

As at 31 December 2013

	Notes	Group		Company	
		2013 S\$'000	2012 S\$'000	2013 S\$'000	2012 S\$'000
<b>Non-current assets:</b>					
Fixed assets	11	649,445	629,857	640,573	621,431
Licences and spectrum rights	12	73,772	85,558	73,772	85,558
Other intangibles	13	13,916	13,242	125	65
Staff loans	14	201	269	201	269
Interests in subsidiaries	15	–	–	7,000	7,000
Due from a subsidiary	16	–	–	16,930	16,930
		737,334	728,926	738,601	731,253
<b>Current assets:</b>					
Inventories	17	29,055	33,110	308	451
Trade debtors	18	144,785	179,960	142,479	177,807
Other debtors and deposits	19	11,824	13,179	8,833	12,709
Prepayments		8,826	7,718	8,508	7,469
Due from related parties and subsidiaries	16	183	635	2,613	4,498
Cash and cash equivalents	20	54,450	11,607	54,265	10,175
		249,123	246,209	217,006	213,109
<b>Current liabilities:</b>					
Creditors and accruals	21	(180,951)	(187,794)	(155,450)	(166,858)
Unearned revenue		(24,718)	(34,933)	(23,254)	(33,860)
Due to related parties and subsidiaries	16	(584)	(125)	(11,512)	(36,127)
Borrowings	22	–	(272,000)	–	(272,000)
Derivative liability	30	–	(236)	–	(236)
Income tax payable		(28,547)	(29,285)	(28,483)	(27,255)
		(234,800)	(524,373)	(218,699)	(536,336)
<b>Net current assets/(liabilities)</b>		14,323	(278,164)	(1,693)	(323,227)
<b>Non-current liabilities:</b>					
Borrowings	22	(250,000)	–	(250,000)	–
Deferred tax liabilities	8	(106,561)	(102,848)	(105,682)	(101,895)
<b>Net assets</b>		395,096	347,914	381,226	306,131
Represented by:					
Share capital	23	179,840	155,886	179,840	155,886
Hedging reserve	24	–	(196)	–	(196)
Share option reserve		5,035	5,896	5,035	5,896
Retained profits		210,221	186,328	196,351	144,545
<b>Total equity</b>		395,096	347,914	381,226	306,131

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.