

Consolidated Cash Flow Statement

For the financial year ended 31 December 2013

	Notes	2013 S\$'000	2012 S\$'000
Cash flows from operating activities:			
Profit before tax		192,796	183,390
Adjustments for:			
Depreciation of fixed assets		103,242	99,228
Gain on disposal of fixed assets		(1,156)	(758)
Amortisation of licences, spectrum rights and other intangibles		11,811	11,786
Share-based payments		1,548	646
Interest income		(85)	(7)
Interest expense		4,455	5,512
Operating cash flows before working capital changes		312,611	299,797
Changes in:			
Inventories		4,055	3,220
Trade debtors		35,175	7,750
Other debtors and deposits		1,360	4,632
Prepayments		(1,108)	(1,057)
Non-current staff loans		68	278
Creditors and accruals		(6,722)	(7,909)
Unearned revenue		(10,215)	1,372
Related parties		911	(617)
Cash generated from operations		336,135	307,466
Interest received		77	7
Interest paid		(4,568)	(6,058)
Tax paid		(29,656)	(26,534)
Net cash flows from operating activities		301,988	274,881
Cash flows from investing activities:			
Purchase of fixed assets		(125,303)	(122,541)
Acquisition of intangibles assets		(699)	–
Proceeds from disposal of fixed assets		3,629	1,023
Net cash flows used in investing activities		(122,373)	(121,518)
Cash flows from financing activities:			
Proceeds from bank loans		2,500	120,500
Repayment of bank loans		(24,500)	(151,800)
Dividends paid on ordinary shares by the Company		(136,317)	(132,153)
Proceeds from issuance of ordinary shares on exercise of employee share options		21,545	9,860
Net cash flows used in financing activities		(136,772)	(153,593)
Net changes in cash and cash equivalents		42,843	(230)
Cash and cash equivalents at beginning of financial year	20	11,607	11,837
Cash and cash equivalents at end of financial year	20	54,450	11,607

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.