

STATEMENT OF FINANCIAL POSITION

as at 31 December 2011

	Notes	Group		Company	
		2011 S\$'000	2010 S\$'000	2011 S\$'000	2010 S\$'000
Non-current assets:					
Fixed assets	10	606,808	600,646	602,303	596,192
Licences and spectrum rights	11	97,344	86,513	97,344	86,513
Intangibles	12	13,242	12,742	65	65
Staff loans	13	547	873	547	873
Interests in subsidiaries	14	–	–	7,000	7,000
Due from a subsidiary	19	–	–	16,930	16,430
		<u>717,941</u>	<u>700,774</u>	<u>724,189</u>	<u>707,073</u>
Current assets:					
Inventories	16	36,331	23,410	530	664
Trade debtors	17	187,710	178,228	185,566	176,353
Other debtors and deposits	18	17,810	15,933	14,451	11,030
Prepayments		6,661	6,862	6,427	6,595
Due from related parties and subsidiaries	19	276	503	7,484	4,860
Cash and cash equivalents	20	11,837	8,783	6,614	8,362
		<u>260,625</u>	<u>233,719</u>	<u>221,072</u>	<u>207,864</u>
Current liabilities:					
Creditors and accruals	21	(196,249)	(158,358)	(137,265)	(124,095)
Unearned revenue		(33,560)	(32,978)	(32,791)	(32,617)
Due to related parties and subsidiaries	19	(383)	(838)	(54,685)	(36,873)
Borrowings	22	(53,300)	(66,000)	(53,300)	(66,000)
Derivative liabilities	30	(881)	(189)	(881)	(189)
Income tax payable		(26,316)	(41,608)	(25,462)	(41,382)
Net current liabilities		<u>(310,689)</u>	<u>(299,971)</u>	<u>(304,384)</u>	<u>(301,156)</u>
		<u>(50,064)</u>	<u>(66,252)</u>	<u>(83,312)</u>	<u>(93,292)</u>
Non-current liabilities:					
Borrowings	22	(250,000)	(250,000)	(250,000)	(250,000)
Deferred tax liabilities	7	(95,330)	(81,628)	(95,275)	(81,876)
Net assets		<u>322,547</u>	<u>302,894</u>	<u>295,602</u>	<u>281,905</u>
Represented by:					
Share capital	23	144,738	127,559	144,738	127,559
Hedging reserve	24	(731)	(157)	(731)	(157)
Share option reserve		6,538	6,233	6,538	6,233
Retained profits		<u>172,002</u>	<u>169,259</u>	<u>145,057</u>	<u>148,270</u>
Total equity		<u>322,547</u>	<u>302,894</u>	<u>295,602</u>	<u>281,905</u>