

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the financial year ended 31 December 2011

| | Notes | 2011 S\$'000 | 2010 S\$'000 |
|--|-------|-----------------|-----------------|
| Operating revenue | 3 | 1,064,896 | 979,179 |
| Operating expenses | 4 | (863,291) | (785,160) |
| Other income | 5 | 1,759 | 2,288 |
| Finance costs | 6 | (5,958) | (5,845) |
| Profit before tax | | 197,406 | 190,462 |
| Taxation | 7 | (33,343) | (33,406) |
| Net profit for the year | | 164,063 | 157,056 |
| Other comprehensive income: | | | |
| Fair value changes on interest rate swap | | (574) | 1,015 |
| Total comprehensive income for the year | | 163,489 | 158,071 |
| Earnings per share (cents) | 8 | | |
| Basic | | 18.1 | 17.5 |
| Diluted | | 18.1 | 17.5 |
| EBITDA | 9 | 310,432 | 313,307 |

The accompanying accounting policies and explanatory notes form an integral part of these financial statements.